

University of Maine System Pension Plan

Total Plan Performance Detail (Net of Fees)

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Pension Composite	31,010,184	100.0	100.0	-0.9	1.5	5.0	1.9	2.3	6.4	5.8	3.6
Allocation Index				-1.1	1.7	5.2	2.6	3.1	6.6	6.2	4.0
Policy Index				-0.8	2.0	6.1	3.0	3.4	6.8	6.7	4.8
Total Domestic Large Cap	2,423,690	7.8	8.0	3.8	7.8	11.9	6.5	8.8	14.7	11.8	5.7
S&P 500				3.8	7.8	12.0	6.5	8.9	14.7	12.8	6.9
Vanguard S&P 500 Index	2,423,690	7.8	8.0	3.8	7.8	11.9	6.5	8.8	--	--	--
S&P 500				3.8	7.8	12.0	6.5	8.9	14.7	12.8	6.9
Total Small Cap Composite	1,469,803	4.7	4.0	8.8	18.7	21.5	7.6	6.5	14.1	13.0	--
Russell 2000				8.8	18.7	21.3	7.7	6.7	14.5	13.2	7.1
SSgA R2000 Index Fund Non Lending	1,469,803	4.7	4.0	8.8	18.7	21.5	7.7	6.5	14.2	13.0	--
Russell 2000				8.8	18.7	21.3	7.7	6.7	14.5	13.2	7.1
Total International Equity (including emerging markets)	2,965,742	9.6	10.0	-4.6	-1.0	-2.2	-2.4	-2.7	4.2	2.7	0.7
MSCI EAFE				-0.7	5.7	1.0	0.1	-1.6	6.5	3.8	0.7
Morgan Stanley Int'l	2,014,970	6.5	7.0	-2.4	0.2	-1.5	-0.6	-2.5	6.0	3.9	1.6
MSCI EAFE				-0.7	5.7	1.0	0.1	-1.6	6.5	3.8	0.7
Emerging Markets Equity	950,772	3.1	3.0	-8.9	-3.5	-3.6	-6.7	-3.8	--	--	--
MSCI Emerging Markets				-4.2	4.5	11.2	-2.7	-2.6	1.3	0.5	1.8
Mondrian EM Small Cap	950,772	3.1	3.0	-8.9	-3.5	-3.6	-6.7	--	--	--	--
MSCI Emerging Markets Small Cap				-6.2	0.9	2.3	-2.4	-1.3	3.5	1.4	3.4
Total Fixed Income	9,817,596	31.7	32.0	-2.8	-1.9	3.8	1.7	2.6	3.5	4.2	5.4
BBgBarc US Aggregate TR				-3.0	-2.5	2.6	1.6	3.0	2.2	3.6	4.3
Vanguard Total Bond Market Index	8,320,038	26.8	27.0	-3.2	-2.8	2.6	1.5	--	--	--	--
BBgBarc US Aggregate TR				-3.0	-2.5	2.6	1.6	3.0	2.2	3.6	4.3
Loomis Sayles Fixed Income	1,497,558	4.8	5.0	-0.6	2.8	9.9	1.6	--	--	--	--
BBgBarc Global Aggregate TR				-7.1	-6.3	2.1	-0.6	-0.2	0.2	1.7	3.3
Total GAA	7,905,321	25.5	25.0	-2.4	0.2	4.8	0.2	0.3	4.0	3.8	--
65% MSCI ACWI (Net) / 35% BBgBarc Global Agg				-1.7	1.9	6.0	1.7	2.1	6.2	5.5	3.8
Wellington	3,995,663	12.9	12.5	-0.5	5.4	5.9	3.0	2.2	6.0	4.2	--
65% MSCI ACWI (Net) / 35% BBgBarc Global Agg				-1.7	1.9	6.0	1.7	2.1	6.2	5.5	3.8
Newton Global Real Return	3,909,658	12.6	12.5	-4.4	-4.9	--	--	--	--	--	--
60% MSCI ACWI (Net)/40% CITI WGBI				-2.8	0.4	5.5	1.4	1.7	5.3	4.9	3.7

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	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Total Alternative Investments	3,149,138	10.2	10.0	1.9	4.1	2.2	0.5	1.4	3.2	2.1	--
<i>HFRI Fund of Funds Composite Index</i>				<i>0.9</i>	<i>3.2</i>	<i>0.5</i>	<i>0.1</i>	<i>1.2</i>	<i>3.4</i>	<i>2.4</i>	<i>1.3</i>
EntrustPermal	1,548,145	5.0	5.0	3.2	5.0	4.5	0.1	0.5	4.6	4.2	--
<i>HFRI Fund of Funds Composite Index</i>				<i>0.9</i>	<i>3.2</i>	<i>0.5</i>	<i>0.1</i>	<i>1.2</i>	<i>3.4</i>	<i>2.4</i>	<i>1.3</i>
Lighthouse	1,600,993	5.2	5.0	0.7	3.3	0.2	--	--	--	--	--
<i>Credit Suisse Long Shrt Eqd USD</i>				<i>-0.2</i>	<i>1.7</i>	<i>-3.4</i>	<i>0.0</i>	<i>1.8</i>	<i>6.1</i>	<i>4.5</i>	<i>4.0</i>
Total Real Assets	2,466,054	8.0	8.0								
Principal	2,466,054	8.0	8.0	2.7	4.7	9.0	11.2	11.7	12.0	13.0	4.7
<i>NCREIF ODCE</i>				<i>2.1</i>	<i>4.2</i>	<i>8.8</i>	<i>11.8</i>	<i>12.1</i>	<i>12.2</i>	<i>13.3</i>	<i>5.8</i>
Total Cash	812,839	2.6	3.0								
Distribution Account	812,839	2.6	3.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.8
<i>91 Day T-Bills</i>				<i>0.1</i>	<i>0.2</i>	<i>0.3</i>	<i>0.2</i>	<i>0.1</i>	<i>0.1</i>	<i>0.1</i>	<i>0.7</i>

Notes:

Fiscal YTD begins 7/1

Blended Index: 40% BC Aggregate, 30% BC U.S. TIPS 1-10YR, 10% S&P 500, 10% BC High Yield, 10% JPM EMBI+

Returns are net of manager fees

Cube market value is carried over from 12/31/15