

University of Maine System Operating Fund

Total Plan Performance Detail (Net of Fees)

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	Fiscal YTD (%)	1 Yr (%)	2 Yrs (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)
Operating Funds Composite	251,920,001	100.0	100.0	-0.2	1.2	3.6	1.3	1.3	2.6	2.4	2.4
<i>Allocation Index</i>				-0.2	1.0	3.0	1.5	1.7	2.5	2.2	--
Liquidity Pool Composite	43,082,097	17.1	25.0	0.0	0.1	0.4	0.3	0.2	0.2	0.2	1.2
State Pool	23,758,469	9.4		0.0	0.2	0.5	0.4	0.3	0.3	0.3	1.2
BOA General Fund	1,902,432	0.8		0.0	0.0	0.0	0.0	0.0	0.1	--	--
Federated Gov't Obligations	2,499,304	1.0		0.1	--	--	--	--	--	--	--
JP Morgan US Gov't Money Market Fund	14,921,892	5.9		0.0	--	--	--	--	--	--	--
<i>Citi 3mth Treasury Bill</i>				0.1	0.2	0.3	0.1	0.1	0.1	0.1	0.7
Income Pool Composite	139,522,126	55.4	50.0	-0.3	0.6	3.4	2.0	1.8	2.9	2.9	2.9
Income Research + Management	71,195,542	28.3	25.0	-0.4	-0.3	1.5	1.1	1.0	--	--	--
<i>BBgBarc US Govt/Credit 1-3 Yr. TR</i>				-0.4	-0.4	1.3	1.0	0.9	0.9	1.3	2.4
PIMCO Floating Income Fund	13,083,218	5.2	5.0	2.6	7.3	11.3	5.4	2.7	4.9	3.8	2.8
<i>0.25 Dur, 1/3 JPM EMBIG, 1/3 BC Agg, 1/3 ML HY BB</i>				1.9	5.6	9.3	3.7	2.5	4.4	2.9	--
BlackRock Strategic Income Opportunities	13,577,676	5.4	5.0	1.1	2.8	3.6	--	--	--	--	--
<i>3-Month Libor Total Return USD</i>				0.2	0.4	0.7	0.5	0.4	0.4	0.4	1.2
Loomis Sayles Bank Loans	14,323,255	5.7	5.0	1.5	3.8	7.5	4.2	3.1	4.3	4.6	--
<i>Loomis Bank Loans Custom Index</i>				1.4	3.6	7.3	4.8	4.0	5.4	5.5	4.8
Vanguard Total Bond Market Instl' Fund	27,342,435	10.9	10.0	-3.2	-2.8	2.6	1.5	3.0	2.2	3.6	--
<i>BBgBarc US Aggregate TR</i>				-3.0	-2.5	2.6	1.6	3.0	2.2	3.6	4.3
Total Return Pool Composite	69,315,777	27.5	25.0	-0.1	3.1	7.3	1.6	1.7	4.7	4.8	4.0
Lighthouse	10,218,758	4.1	3.8	0.7	3.3	0.2	--	--	--	--	--
<i>Credit Suisse Long Shrt Eqt USD</i>				-0.2	1.7	-3.4	0.0	1.8	6.1	4.5	4.0
EntrustPermal Fixed Income Holdings	6,310,424	2.5	3.8	3.2	5.0	4.5	0.1	0.5	4.6	--	--
<i>HFRI Fund of Funds Composite Index</i>				0.9	3.2	0.5	0.1	1.2	3.4	2.4	1.3
Newton Global Real Return	13,404,258	5.3	5.0	--	--	--	--	--	--	--	--
<i>60% MSCI ACWI (Net)/ 40% BBgBarc Global Agg</i>				-2.2	1.3	5.7	1.5	1.9	5.8	5.2	3.8
PIMCO All Asset	16,488,731	6.5	5.0	-0.3	3.5	13.3	1.7	1.4	3.9	5.1	4.8
<i>Blended Index</i>				-1.6	0.0	6.1	3.0	3.6	3.8	5.0	5.1
Vanguard Total World Stock Index	22,893,606	9.1	7.5	1.2	6.6	8.8	3.3	3.5	--	--	--
<i>FTSE Global All Cap Index</i>				1.5	7.1	9.0	3.5	3.8	10.1	--	--

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Notes:

Returns are net of manager fees.

The inception date for the allocation index is 07/01/2009

Fiscal YTD begins 7/1

Blended Index: 40% BC Aggregate / 30% BC U.S. TIPS 1-10YR / 10% S&P 500 / 10% BC High Yield / 10% JPM EMBI+

Loomis Bank Loans Custom Index blends performance of "S&P/LSTA Leveraged Loan Index" before 9/1/2014 and "S&P/LSTA Leveraged BB Loan Index" after 9/1/2014.

Composite excludes external loans.