

**City of Fresno Retirement Systems
2018 NEPC Work Plan - Board Meeting Agenda Items**

Agenda Item: D2 Joint Meeting of the Retirement Boards Meeting Date: January 24, 2018

Board Meeting	Agenda Item
January 24, 2018	<ul style="list-style-type: none"> • Proposed 2018 NEPC Work Plan • Private Equity Education and Strategy Presentations (Fund of Fund, Fund of 1 and Specialty Consultant) • Value Add Real Estate – New Fund Opportunities (PCCP) discussion and potential search for other firms • Staff to distribute RFP for Transaction Cost Analysis service providers
February 27, 2018	<ul style="list-style-type: none"> • 4th Qtr 2017 Performance Report • Review NEPC 2018 Capital Market Assumptions and Pacing Plan Recommendations for Private Market Investments • Staff– Private Equity Recommended Approach • Non-US Fixed Income/Credit/Debit Discussion (EM debt) • Review TCA RFP responses/select vendor • Initiate Consultant Annual Review
March 27, 2018	<ul style="list-style-type: none"> • Private Equity Search/Interviews • Board Retreat Planning Proposals • Non-US EM Debt search? • MLP Education and Discussion on Next Steps • Consultant Annual Review
April 24, 2018	<ul style="list-style-type: none"> • MLP manager search/interviews • Educational topics for discussion
May 22, 2018	<ul style="list-style-type: none"> • 1st Qtr. 2018 Performance Report • US and Non-US Equity Asset Class Reviews • Small Cap Equity Existing Manager Presentations (Eagle and Kennedy)
June 26, 2018	<ul style="list-style-type: none"> • Non-US Equity Existing Manager Presentations (ACWlexUS and EAFE)
July 24, 2018	<ul style="list-style-type: none"> • EM Equity Existing Manager Presentations
August 28, 2018	<ul style="list-style-type: none"> • 2nd Quarter 2018 investment report • NT Securities Lending/Brokerage Commission Recapture Presentations
September 19-21, 2018	<ul style="list-style-type: none"> • Board Retreat • NEPC Presentation TBD
September 25, 2018	<ul style="list-style-type: none"> • Educational topics for discussion • High Yield existing manager presentation
October 23, 2017	<ul style="list-style-type: none"> • 3rd Qtr. Performance Report • Fixed Income existing manager presentations
November 27, 2018	<ul style="list-style-type: none"> • Educational topics for discussion
December 26, 2017	<ul style="list-style-type: none"> • Potentially No December 2017 Meeting